

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007
Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in
Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)
Tel. No. 0120-4722700, Fax 0120- 4722722

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF-YEAR ENDED 31ST DECEMBER 2012

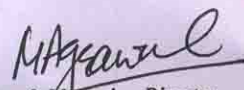
(Rs. in Crores except for shares & EPS)

PART I		Quarter Ended			Half Year Ended		Year Ended
Sr. No	Particulars	31.12.2012 (Unaudited) (Stand-alone)	30.09.2012 (Unaudited) (Stand-alone)	31.12.2011 (Unaudited) (Stand-alone)	31.12.2012 (Unaudited) (Stand-alone)	31.12.2011 (Unaudited) (Stand-alone)	30.06.2012 (Audited) (Stand-alone)
1	Income from operations						
(a)	Net Sales/Income from operations	550.97	646.52	467.15	1197.49	885.62	2,146.66
	Total Income from operations(net)	550.97	646.52	467.15	1197.49	885.62	2146.66
2	Total Expenditure	552.53	533.19	400.36	1085.72	760.15	1,829.39
(a)	Cost of material consumed	529.01	429.09	410.60	958.10	741.65	1,745.64
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.30)	24.03	(65.85)	(39.27)	(92.53)	(141.58)
(c)	Employee benefits expenses	20.97	17.02	14.71	37.99	28.48	63.89
(d)	Depreciation and amortisation expense	30.00	29.89	9.77	59.89	18.95	60.98
(e)	Other Expenses	35.85	33.16	31.13	69.01	63.60	100.46
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(1.56)	113.33	66.79	111.77	125.47	317.27
4	Other Income	7.39	1.36	5.06	8.75	8.00	25.31
5	Profit from operations before finance cost (3+4)	5.83	114.69	71.85	120.52	133.47	342.58
6	Finance Cost	96.50	87.88	36.68	184.38	72.12	202.90
7	Profit from ordinary activities before Tax(5-6)	(90.67)	26.81	35.17	(63.86)	61.35	139.68
8	Tax expense (Including Deferred Tax)	10.00	10.00	13.00	20.00	25.96	58.32
9	Net Profit After Tax (7-8)	(100.67)	16.81	22.17	(83.86)	35.39	81.36
PART II							
A	PARTICULARS OF SHAREHOLDING						
10	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	21.09	28.47	21.09	28.09
11	Reserves excluding revaluation reserves						605.10
12	EPS (not annualised) (in Rs.)	(35.36)	5.90	10.51	(29.46)	16.78	28.96
13	Public Shareholding						
-	Number of Shares	1,50,12,814	1,50,12,814	1,23,76,004	1,50,12,814	1,23,76,004	1,43,76,004
-	Percentage of Shareholding	52.73	52.73	58.67	52.73	58.67	51.17
14	Promoters & Promoter group Shareholding						
a)	Pledged/Encumbered						
-	No. of Shares	629000	629000	629,000	629000	629,000	6,29,000
-	Percentage of Shares of Promoters & promoters Group	4.67	4.67	7.22	4.67	7.22	4.59
-	Percentage of Shares of total share capital	2.21	2.21	2.98	2.21	2.98	2.24
b)	Non -encumbered						
-	No. of Shares	1,28,28,831	1,28,28,831	80,88,831	1,28,28,831	80,88,831	13,088,831
-	Percentage of Shares of Promoters/ Promoters Group	95.33	95.33	92.78	95.33	92.78	95.41
-	Percentage of Shares of total share capital	45.06	45.06	38.35	45.06	38.35	46.59
B	INVESTOR COMPLAINTS						
-	Pending at the beginning of the quarter (Nos)		4				
-	Received during the quarter (Nos)		5				
-	Disposed off during the quarter (Nos)		8				
-	Lying unresolved at the end of the quarter (Nos)		1				

NOTES:

- The above results were duly reviewed by the Audit Committee and were taken on record by Board of Directors in their meeting held on 28.02.2013.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Some claims for discounts / rebates pertaining to past period sales have come from customers. The same are being examined by the management and would be duly assessed and quantified in future results
- After detailed discussions on the current financial affairs of the company, the Board decided to initiate a financial restructuring process under the Corporate Debt Restructuring forum and has appointed Brescon Corporate Advisors (P) Ltd to advise the company on the same.
- Interest has been accounted for after adjustment of interest subsidy received under TUF scheme. However, interest subsidy amounting to Rs.157.00 crores is overdue for more than a year and is receivable as on 31.12.2012 but not received as yet.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 28.02.2013
Place: Kanpur


Chairman & Managing Director